



Sweet Home Federal Credit Union

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IRA SHARE CERTIFICATE STANDARD DISCLOSURE STATEMENT

NOTICE: DIVIDENDS ARE BASED ON THE CREDIT UNION'S EARNINGS AT THE END OF A DIVIDEND PERIOD AND CANNOT BE GUARANTEED.

Dividends are computed on the average daily balance in the account. Dividends are compounded and paid monthly. Subject to applicable IRS and credit union penalties (see next paragraph) funds may be withdrawn upon request.

If funds are withdrawn prior to (1) maturity; (2) age 59 ½ ; (3) disability from further work, a substantial penalty is imposed as follows: An excise tax of 10% imposed by the IRS, and a forfeiture of 3 months of interest, or dividend since the date of issuance or renewal, whichever is smaller, imposed by the Credit Union.

The Credit Union will not change this account to another type of account without receiving the member's approval at least thirty days before the change is affected.

The Credit Union will give the owner at least 30 days notice prior to maturity. The notice will inform the owner of the terms under which the credit union proposes to renew the certificates. Certificate funds will be handled by the credit union in the manner set out in the notice unless the owner notifies the credit union to the contrary on or before the maturity date.

THIS ACCOUNT IS NOT SUBJECT TO ANY PLEDGE OF SHARES OR DEPOSITS THAT THE OWNER HAS PREVIOUSLY SIGNED, AND CREDIT UNION DISCLAIMS ITS RIGHT TO ANY SUCH PLEDGE WITH RESPECT TO THIS ACCOUNT.

No management fee charges will be charged by the credit union. All deposits and posted dividends in the account are provided with deposit insurance by the National Credit Union Administration (NCUA) up to a total of \$250,000.